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# Morning Commodities Edge

Daily Morning Report as on Monday, July 6, 2020

| Commodity  | Last     | % Cng |   |
|------------|----------|-------|---|
| Gold       | 48046.00 | -0.23 | ▼ |
| Silver     | 49177.00 | -0.05 | ▼ |
| Crude      | 3034.00  | 0.33  | ▲ |
| Nat.Gas    | 132.10   | 2.24  | ▲ |
| Aluminium  | 136.60   | -0.51 | ▼ |
| Copper     | 459.10   | -1.18 | ▼ |
| Lead       | 143.15   | 0.00  | ▬ |
| Nickel     | 976.70   | 0.05  | ▬ |
| Zinc       | 162.05   | -0.34 | ▼ |
| \$Gold     | 1772.50  | 0.99  | ▲ |
| \$ Silver  | 17.95    | -0.32 | ▼ |
| \$ Crude   | 40.35    | 0.00  | ▬ |
| LME Alum   | 1615.50  | 0.22  | ▬ |
| LME Copp   | 6052.50  | 0.62  | ▲ |
| LME Lead   | 1787.00  | 0.11  | ▬ |
| LME Nickel | 13095.00 | 0.92  | ▲ |
| LME Zinc   | 2033.50  | -0.10 | ▼ |

| Currency     | Last   | % Cng |   |
|--------------|--------|-------|---|
| USDINR       | 74.84  | -0.08 | ▼ |
| EURINR       | 84.09  | -0.50 | ▼ |
| GBPINR       | 93.25  | -0.47 | ▼ |
| JPYINR       | 69.65  | -0.08 | ▼ |
| EURUSD       | 1.1268 | 0.19  | ▲ |
| GBPUSD       | 1.2479 | -0.01 | ▼ |
| USDJPY       | 107.76 | 0.26  | ▲ |
| Dollar Index | 97.07  | -0.16 | ▼ |

| Indices  | Last     | Change |   |
|----------|----------|--------|---|
| NIFTY    | 10607.35 | 0.53   | ▲ |
| SENSEX   | 36021.42 | 0.50   | ▲ |
| HANGSENG | 25373.12 | 0.99   | ▲ |
| NIKKEI   | 22306.48 | 0.72   | ▲ |
| STRAITS  | 2589.65  | 1.98   | ▲ |
| CAC 40   | 5027.16  | -0.44  | ▼ |
| DAX      | 12601.42 | -0.06  | ▼ |
| DJIA     | 25827.36 | 0.36   | ▲ |
| NASDAQ   | 10207.63 | 0.52   | ▲ |
| JAKARTA  | 4973.79  | 0.14   | ▬ |
| KOSPI    | 2152.41  | 0.80   | ▲ |

## Bullion

Gold dropped as pressure seen after data showing a recovery in China's services sector and a record addition of jobs to the U.S. economy in June. Central bank easing policies and uncertainty surrounding the second wave (of COVID-19) are sustaining gold prices.

## Energy

Crude prices gains amid hopes of a V-shaped recovery in the world's largest economy after data showed a rebound in the U.S. job market accelerated in early June. Natural gas rose after a federal report showed a smaller-than-expected storage build last week amid greater demand for cooling as the weather turned hotter in the United States.

## Base Metal

Copper dropped on profit booking as the world's top miner of the metal said output was holding steady despite of concerns over supply from Chile. Pressure also seen as speculators bet a rally had extended too far with demand in China likely to struggle and after new coronavirus cases in the United States hit record levels.

## Economical Data

| Time    | Currency | Data                       |
|---------|----------|----------------------------|
| 11:30am | EUR      | German Factory Orders m/m  |
| 2:00pm  | EUR      | Sentix Investor Confidence |
| 2:30pm  | EUR      | Retail Sales m/m           |
| 7:15pm  | USD      | Final Services PMI         |
| 7:30pm  | USD      | ISM Non-Manufacturing PMI  |



## Commodity Market Status as per Open Position

| Commodity   | Closed   | +/- Cng | OI       | % Cng OI | Status           | 52W High | 52W Low  |
|-------------|----------|---------|----------|----------|------------------|----------|----------|
| Gold        | 48046.00 | -0.23   | 11204.00 | -5.51    | Long Liquidation | 48982.00 | 39200.00 |
| Silver      | 49177.00 | -0.05   | 9667.00  | 0.69     | Fresh Selling    | 51697.00 | 41558.00 |
| Crude oil   | 3034.00  | 0.33    | 2067.00  | 34.92    | Fresh Buying     | 3153.00  | 1655.00  |
| Natural Gas | 132.10   | 2.24    | 12731.00 | -17.48   | Short Covering   | 184.50   | 115.50   |
| Aluminium   | 136.60   | -0.51   | 957.00   | 3.57     | Fresh Selling    | 140.65   | 132.00   |
| Copper      | 459.10   | -1.18   | 4716.00  | -10.53   | Long Liquidation | 469.40   | 412.90   |
| Lead        | 143.15   | 0.00    | 708.00   | -3.41    | Long Liquidation | 146.25   | 133.10   |
| Nickel      | 976.70   | 0.05    | 1171.00  | 4.18     | Fresh Buying     | 997.80   | 924.10   |
| Zinc        | 162.05   | -0.34   | 1687.00  | 1.38     | Fresh Selling    | 167.25   | 156.00   |

## Commodity Summary

|             |   |
|-------------|---|
| Gold        | Gold dropped as pressure seen after data showing a recovery in China's services sector and a record addition of jobs to the U.S.                                  |
| Silver      | Silver prices ended flat as upbeat economic data from the U.S. and China spurred fresh optimism about the economic recovery.                                      |
| Crude Oil   | Crude prices gains amid hopes of a V-shaped recovery in the world's largest economy after data showed a rebound in the U.S. job market accelerated in early June. |
| Natural Gas | Natural gas rose after a federal report showed a smaller-than-expected storage build last week amid greater demand for cooling                                    |
| Copper      | Copper dropped on profit booking as the world's top miner of the metal said output was holding steady despite of concerns over supply from Chile.                 |
| Zinc        | Zinc prices dropped amid growing Sino-U.S. tensions and a worrying surge in coronavirus cases.  |
| Nickel      | Nickel prices remained supported on robust U.S. payrolls data and a brisk pickup in Chinese service sector activity.  |
| Aluminium   | Aluminium prices dropped tracking weakness in other base metals as investors assessed the latest US jobs report.  |

## Commodity Market Daily Trading Levels

| Commodity   | Close    | Support 3 | Support 2 | Support 1 | Pivot Point | Resist 1 | Resist 2 | Resist 3 | Volume    |
|-------------|----------|-----------|-----------|-----------|-------------|----------|----------|----------|-----------|
| Gold        | 48046.00 | 47694.00  | 47822.00  | 47934.00  | 48062.00    | 48174.00 | 48302.00 | 48414.00 | 8760.00   |
| Silver      | 49177.00 | 48521.00  | 48728.00  | 48952.00  | 49159.00    | 49383.00 | 49590.00 | 49814.00 | 14379.00  |
| Crude oil   | 3034.00  | 2902.00   | 2941.00   | 2988.00   | 3027.00     | 3074.00  | 3113.00  | 3160.00  | 79356.00  |
| Natural Gas | 132.10   | 124.20    | 126.40    | 129.30    | 131.50      | 134.40   | 136.60   | 139.50   | 112950.00 |
| Aluminium   | 136.60   | 135.50    | 136.00    | 136.40    | 136.90      | 137.30   | 137.80   | 138.20   | 1351.00   |
| Copper      | 459.10   | 453.60    | 456.10    | 457.70    | 460.20      | 461.80   | 464.30   | 465.90   | 14616.00  |
| Lead        | 143.15   | 141.70    | 142.10    | 142.70    | 143.10      | 143.70   | 144.10   | 144.70   | 3513.00   |
| Nickel      | 976.70   | 963.30    | 969.30    | 973.00    | 979.00      | 982.70   | 988.70   | 992.40   | 12992.00  |
| Zinc        | 162.05   | 159.70    | 160.60    | 161.30    | 162.20      | 162.90   | 163.80   | 164.50   | 8268.00   |

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